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# Introduction

This document is for the Intraday Trading

# What is Intraday?

Intraday trading involves buying and selling of stocks within the same trading day. Here stocks are purchased, not with an intention to invest, but for the purpose of earning profits by harnessing the movement of stock indices. Thus, the fluctuations in the prices of the stocks are harnessed to earn profits from the trading of stocks.

An online trading account is used for the purpose of intraday trading. While doing intraday trading, you need to specify that the orders are specific to intraday trading. As the orders are squared off before the end of the trading day, it is also called as [Intraday Trading](http://www.angelbroking.com/intraday-trading).

Here are some few take away points to keep in mind while doing intraday trading:

* [Intraday Trading Tips](http://www.angelbroking.com/intraday-trading/what-is-intraday-trading#trd-tips)
* [Indicators](http://www.angelbroking.com/intraday-trading/what-is-intraday-trading#trd-indicators)
* [How to make profit in intraday trading](http://www.angelbroking.com/intraday-trading/what-is-intraday-trading#trd-profit)
* [Intraday Time Analysis](http://www.angelbroking.com/intraday-trading/what-is-intraday-trading#time-analysis)
* [How to choose stock in intraday trading](http://www.angelbroking.com/intraday-trading/what-is-intraday-trading#trd-stocks)

## Intraday Trading Tips

Intraday trading is riskier than investing in the regular stock market. It is important, especially for beginners, to understand the basics of such trading to avoid losses. Individuals are advised to invest only the amount they can afford to lose without facing financial difficulties. A few [intraday trading tips](http://www.angelbroking.com/intraday-trading/tips-strategies) will help you learn the art of trading. [Know now more about intraday trading tips](http://www.angelbroking.com/intraday-trading/tips-strategies).

## Intraday Trading indicators

When it comes to booking profits in intraday trading, you will require to do a lot of research. For the same purpose, you need to follow certain indicators. Often intraday tips are believed to be the Holy Grail; this, however, is not entirely accurate. [Intraday trading indicators](http://www.angelbroking.com/intraday-trading/intraday-trading-indicators) are beneficial tools when used with a comprehensive strategy to maximize returns. To get a detailed understanding of intraday trading indicators, and its effect on trading strategy, [visit…](http://www.angelbroking.com/intraday-trading/intraday-trading-indicators)

## How to make profit in intraday trading

Intraday traders always face inherent risks that exist in the stock markets. Price volatility and daily volume are a couple of factors that play an important role in the stocks picked for daily trading. Traders must not risk over two per cent of their total trading capital on a single trade to ensure the right risk management. So here are a few tips shared to [make profit in intraday trading](http://www.angelbroking.com/intraday-trading/how-to-make-profit-in-intraday-trading).

## Intraday Time Analysis

When it comes to intraday trading, daily charts are the most commonly used charts that represent the price movements on a one-day interval. These charts are a popular [intraday trading technique](http://www.angelbroking.com/intraday-trading/intraday-time-analysis) and help illustrate the movement of the prices between the opening bell and closing of the daily trading session. There are several methods in which intraday charts can be used. Know about some of the most commonly used chart.

## How to Choose Stocks for Intraday Trading

To succeed as a day trader, it is important to know how to pick stocks for intraday trading. Often people are unable to make profits because they fail to select appropriate stocks to trade during the day. Choosing the right stocks to book profits is an art that you will learn with experience. For beginners, here get some tips to [choose stocks for intraday trading](http://www.angelbroking.com/intraday-trading/how-to-choose-stocks).

Stategy 1

Popular trend Strategy

Momentum strategy and MA strategy?

Standard stop loss ?

If stock between in 60 - 100 rs then target 0.50 paisa

100 - 200 : 0.50 to .75 paisa

200 - 300 : 0.75 - 1.25 paisa

300 < : 1.25 - 2.00

Position should not exceed 10 min. Ttl 5 - 10 min

How to choose stock

Look for top gainers and losers on [www.nseindia.com](http://www.nseindia.com)

<https://www.nseindia.com/live_market/dynaContent/live_analysis/top_gainers_losers.htm>

Check for previous day or after 3.30 for tomorrow trading

For gainers(Long) ?

Stock trend Look for the stock which is above 2.5%

Stock should not be above 4.5%

Long term trend Stock should be trading above 200 MA

Nifty trend Take long position if nifty is up by 0.15%

For losers(short) ?

Stock trend Look for the stock which is below or more than2.5%

Stock should not be below 4.5%

Long term trend Stock should be trading below 200 MA

Nifty trend Take short position if nifty is down by 0.15%

Stock should be spotted more than 2 times consecutively in above gainers and losers.

Avoid stocks which give gap up or down by more than 0.5% to 1%

Nifty trend

If nifty is 10000 then 0.15%\*10000

10000

Then 0.15 % means 15 rs

So nifty should be 10015

How to select a stock for the day

OHL method-1:

Nse india top gainers and losers at 9.20

If market is in green at 9.20 then gainers

If market is in red at 9.20 then losers

In gainers look for open = low, if not found then look in nifty next 50,if not found then F & o securities

In losers look for open = high

Ref-pivottrading.net>nse scanner> open high low scanner

If market is red go for top loser else top gainer

If stock between in 60 - 100 rs then target 0.50 paisa

100 - 200 : 0.50 to .75 paisa

200 - 300 : 0.75 - 1.25 paisa

300 < : 1.25 - 2.00

**Entry for Long:**

Note down previous day’s High price and after market opens today, wait for the price to breakout yesterday’s high and when broken check if Today’s Open = Today’s Low at that time, if Yes go long with Stop loss as today’s Low price.

Entry for Short

Note down previous day’s Low price and after market opens today, wait for the price to breakdown yesterday’s low and when broken check if Today’s Open = Today’s High at that time, if Yes go Short with Stop loss as today’s High price.

Method 2 :

Goto nse india top gainer and loser

Look for index of nifty if range –ve go for sell and +ve go for buy

Percent range should be < 0.25 and < -0.25 for beginning its confusing stage

More the index move more it affects the stock

Method -3(level pro) :

Look for 52 weeks

If market is green look for 52 weeks high

If market is red look for 52 week low

% gap is inside 1%

put stop loss and target(0.3 or 0.5 %) accordingly

ORB

Any stock creates a range in the first(5/10/15 min timeframe ) 30 minutes of trading in a day

Mark high and low for frames

The highs and lows of this timeframe is taken as support and resistance.

1. Buy when the stock moves above the Opening Range high. Stop should be placed at Opening Range Low.
2. Sell when the stock moves below the Opening Range Low. Stop should be placed at Opening Range High.

Rules(level Pro):

5 min chart with 5 EMA and 20 EMA used for making trading decisions.

Entry should be made only on close of the 5 min candle outside the opening range.

**Rules for Buy**

* Stock should be trading above the 20 EMA line before the breakout.
* Buy when the 5 minutes candle closes above the opening range.
* 5 EMA line should be above the opening range at the time of breakout.

**Rules for Sell**

* Stock should be trading below the 20 EMA line before the breakdown.
* Sell when the 5 minute candle closes below the opening range.
* 5 EMA line should be below the opening range at the time of breakout

PRB(Previous Day Breakout)

Pick a stock by any method

Steps

1. Identify previous day's range. (i.e High - Low)
2. Buy is market open above high level
3. Sell if market open at low level
4. Combine with trend analysis for better results
5. Combine monthlys support,resistance for better results
6. Pullback prb is even stronger

Retracement?

WRB(Weekly Day Breakout)

Pick a stock by any method

Steps

1. Identify previous day's range. (i.e High - Low)
2. Buy is market open above high level
3. Sell if market open at low level

Note:--

If Failed breakouts occurs or

Market opens at resistance level and cando size of green and red candle is same its failed breakout

Use pivot level

Pivot point?

Pull back(PRB Level pro)

Ref-https://www.youtube.com/watch?v=19as5ZzuAKY

Intraday check points

Previous day high

Previous day low

Weekly high

Weekly low

Monthly high

Monthly low

Quarterly high

Quarterly low

Yearly low

Yearly high

\*method:-Stock selection for intraday(ORB)

1. select liquid stock
2. Check immediate trend of stock
3. Check major support and resistance level

Range bound mode?